



A guide to the economy in *Cambridgeshire...*

A guide to the economy in Cambridgeshire

Moore Thompson has been helping local businesses to develop for more than 80 years, so when you're with us you know you're in safe hands.

We have helped hundreds of businesses over the years to make Cambridgeshire's economy the thriving example it is today.

Cambridgeshire is strong in knowledge-based industries, such as business services, high technology and research and development activities. Additionally, it has a larger share of business in sectors like public admin, education and health, and manufacturing compared with national averages, with business and enterprise growing throughout the region.

But don't just take our word for it – look at the evidence.

An overview of Business in Cambridgeshire

The number of people in employment or self-employment in Cambridgeshire is 311,300 or 78.5 percent of the working age population, which is a higher rate than both regionally (77.0 percent) and nationally (73.3 percent).

- ◆ There are 40,900 self-employed people in Cambridgeshire – 9.7 percent of the population as a whole is self employed. Again this is higher than the national average (9.1 percent).
- ◆ 5.5 percent of the working age population are unemployed, lower than the national rate of 6.9 percent.

Economic activity is higher amongst males than females by an average of 9.6 percentage points across the county as a whole.

Proportion of Employees by Sector

Sector	Cambridgeshire		Great Britain
	Number	Percentage	Percentage
Services	227,900	83.0	83.5
Public admin, education and health	84,200	30.7	27.0
Finance, IT and other business	62,500	22.8	22.0
Distribution, hotel and restaurants	59,400	21.6	23.4
Manufacturing	33,100	12.0	10.2
Tourism-related	17,100	6.2	8.2
Construction	11,400	4.2	4.8
Transport and communications	11,100	4.0	5.8
Other services	10,700	3.9	5.3

Employment in the region

The latest available statistics show that Cambridgeshire's economy continues to grow strongly, providing an attractive location for business and investment. Since 1991, the county has demonstrated significant employment growth. Between 1991 and 2006, total employment rose by 101,700 employees, equivalent to 42.7 percent.

There is also reason to remain optimistic about the future. The county is projected to gain 37,700 employees between 2006 and 2021, equivalent to 11.1 percent.

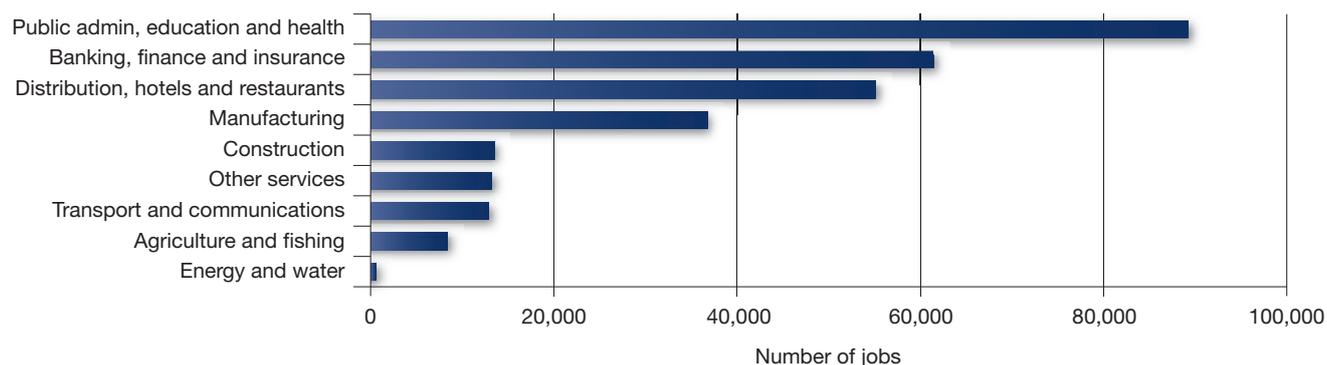
Residents in Cambridgeshire also benefit from higher gross weekly wages, with median earnings of £510.00 compared to £479.10 regionally and £490.20 nationally.

Projected number of employees by district

District	Projected change 2006-2021	Percentage projected change 2006-2021	Projected total employees 2021
Cambridge	27,500	28.6	123,900
East Cambs	1,200	3.4	35,500
Fenland	2,100	5.0	44,200
Huntingdonshire	1,400	1.6	88,600
South Cambs	5,500	6.8	85,600
Cambridgeshire	37,700	11.1	377,800

Source: East of England Forecasting Model, May 2009, EEDA. Note: employment totals include self-employed, government-supported trainees and HM Forces.

Number of jobs by sector



Earnings by workplace

Earnings by workplace (2009)			
	Cambridgeshire (pounds)	East (pounds)	Great Britain (pounds)
Gross weekly pay			
Full-time workers	510.0	479.1	490.2
Male full-time workers	578.5	524.3	533.8
Female full-time	438.8	409.4	426.6
Hourly pay			
Full-time workers	13.08	11.89	12.46
Male full-time workers	14.35	12.64	13.14
Female full-time	11.81	10.73	11.44

Source: ONS annual survey of hours and earnings - workplace analysis

Note: Median earnings in pounds for employees working in the area.

Enterprise and Survival in Cambridgeshire

The business population of Cambridgeshire has been steadily increasing, and the latest statistics show there were a total of 23,805 VAT enterprises registered in the region at the end of 2007.

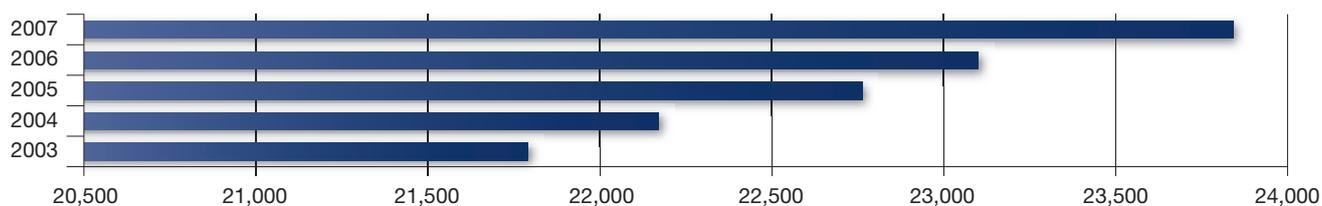
The survival rate for two-year businesses in 2003 was 85 percent. In 2004, 89 percent of businesses survived longer than 18 months. By 2006, new VAT registrations constituted 8.3 percent of the stock, rising to 9.2 percent in 2007.

VAT registered businesses (2007)				
	Cambridgeshire (numbers)	Cambridgeshire (percentage)	East (percentage)	Great Britain (percentage)
Registrations	2,190	9.2	9.6	10.2
Deregistrations	1,480	6.2	7.2	7.3
Stock (at end of year)	23,805	–	–	–

Source: BERR - vat registrations/deregistrations by industry

Note: % is a proportion of stock (at end of year)

Cambridgeshire Business Stock 2003 - 2007





How Moore Thompson can help your business to grow

Moore Thompson is proud of its reputation as a business advisor to companies throughout the region. We deliver an accurate, reliable and efficient service, focusing on prompt turnaround and value-for-money fees. Everything is discussed beforehand so there will be no nasty surprises.

Our firm wants to see more businesses and self-employed people succeed in their chosen field. Each of our methods has been tried and tested – and most importantly has been proven to boost small businesses.

What makes us different?

- ◆ No surprises, just an accurate and reliable service
- ◆ A bespoke service to meet your needs and budget
- ◆ Competitive and affordable prices
- ◆ Reputable and trusted professionals
- ◆ Fast turnaround with expected dates of completion
- ◆ Accessible team with one main contact
- ◆ Vastly experienced accountants and tax advisers for small businesses
- ◆ Peace of mind!

We are ably supported by other specialists should the need arise for advice on all aspects of business.

For more information please visit www.moorethompson.co.uk or call our offices.

Spalding: 01775 711333

Wisbech: 01945 465767

Market Deeping: 01778 380850

WWW.MOORETHOMPSON.CO.UK

Spalding Office

Bank House, Broad Street, Spalding,
Lincolnshire, PE11 1TB

Tel: 01775 711333 Fax: 01775 711307

Wisbech Office

Monica House, St Augustines Road,
Wisbech, Cambridgeshire, PE13 3AD

Tel: 01945 465767 Fax: 01945 476692

Market Deeping Office

Bank Chambers, 27A Market Place, Market Deeping,
Peterborough, Cambridgeshire, PE6 8EA

Tel: 01778 380850 Fax: 01778 380757