



A guide to the economy in *Lincolnshire...*

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Moore Thompson has been helping local businesses to develop for more than 80 years, so when you're with us you know you're in safe hands.

We have helped hundreds of businesses over the years to make Lincolnshire's economy the thriving example it is today.

Lincolnshire has a larger share of business in sectors like manufacturing, wholesale and retail and real estate and business activities compared with national averages, and business and enterprise is growing throughout the region.

But don't just take our word for it – look at the evidence.

An overview of Business in Lincolnshire

The number of people in employment or self employment in Lincolnshire is 333,000 or 81.3% of the working age population, which is a higher rate than both regionally (75.4%) and nationally (73.9%).

- ◆ There are 46,400 self-employed people in Lincolnshire - 10.4% of the population as a whole is self employed. Again this is higher than the regional average (7.9%) and the national average (9.1%).

Economic activity is higher amongst males than females by an average of 5.8 percentage points across the county as a whole.

Proportion of Employees by Sector

Sector	Lincolnshire		Great Britain
	Number	%	%
Manufacturing	39,960	12	11
Construction	13,320	5	4
Wholesale and retail	56,610	19	17
Hotel and restaurants	19,980	6	7
Transport and communications	19,980	6	6
Financial intermediation	9,990	3	4
Real estate and business activities	56,610	19	17
Public admin	13,320	4	6
Education	26,640	8	9
Health and social work	39,960	12	13
Other services	13,320	4	5

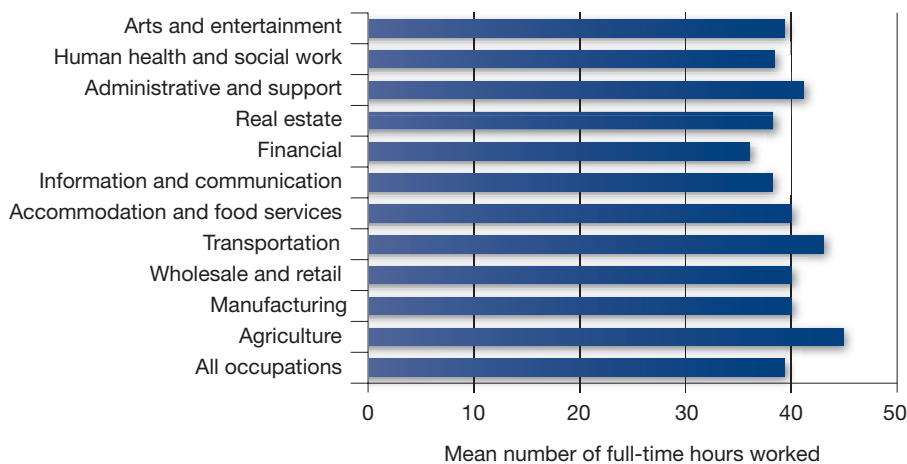
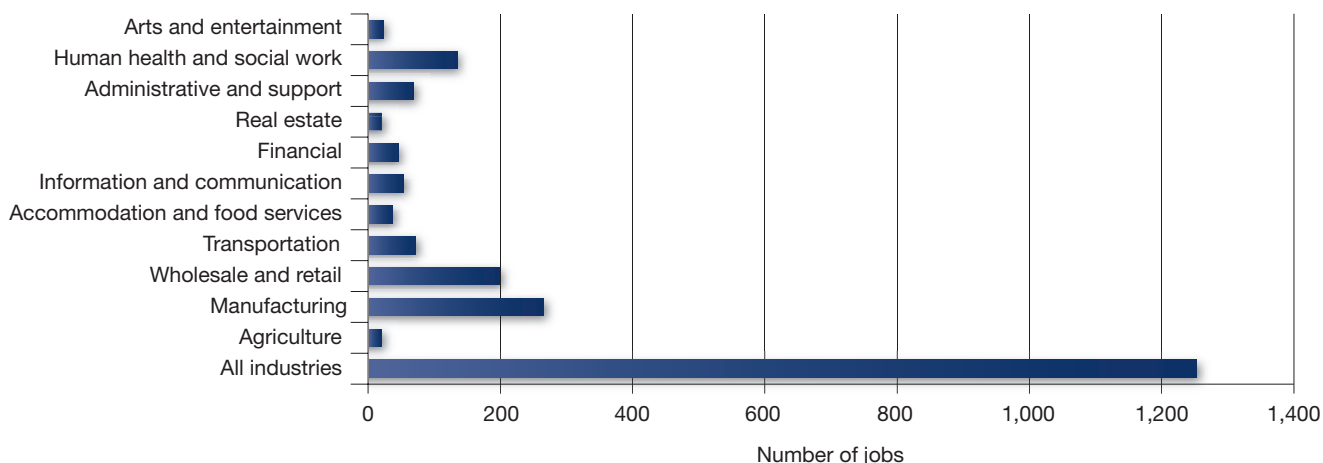
Employment in the region

The latest available statistics (August 2009) show that recruitment in the Lincolnshire area remains strong and that figures are comparable with those in 2005. 52% of employees have recruited staff within the past 12 months compared with 51% in 2005.

Employers also remain optimistic about being able to recruit staff to their organisations in the near future. 43% of employers think the difficulties they are experiencing now will ease over time, compared with just 23% in 2005.

While agriculture has been identified as one of the industries in which employment is declining, it still provides over 10% of Lincolnshire's total economic value. Employment in the agricultural sector is expected to drop by 27% between 2007 and 2020, with higher value added industries, such as financial services, taking on a bigger role in the region's economy. As a result, agriculture will account for just 4% of both the total employment and economic value in 2020.

Number of jobs by sector



Enterprise and Survival in Lincolnshire

The latest available statistics (from 2007) show there were a total of 18,805 VAT/PAYE enterprises registered in the region.

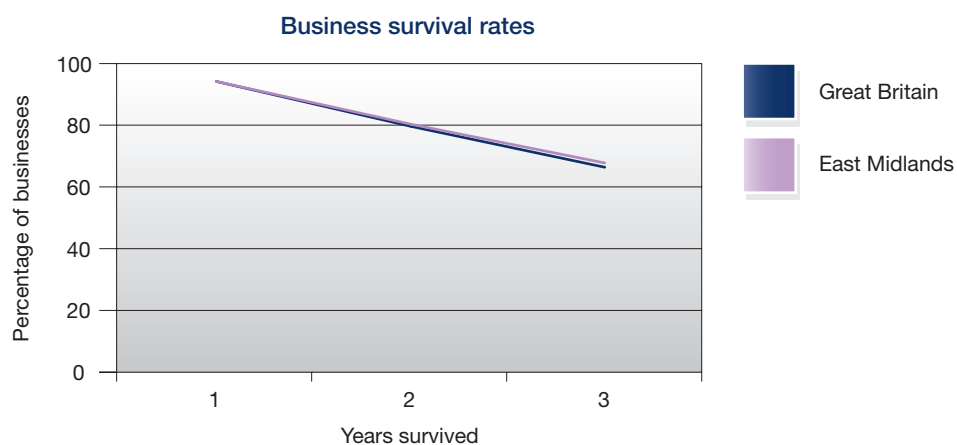
17,770 (94.5%) of those businesses survived their first year and 12,560 (66.8%) made it to their third year, compared with a UK national average of 65.3% surviving the same period.

The rates of survival in Lincolnshire are broadly in line with the national picture.

VAT registered businesses (2007)				
	Lincolnshire (numbers)	Lincolnshire (%)	East Midlands (%)	Great Britain (%)
Registrations	1,995	8.4	9.5	10.2
Deregistrations	1,500	6.3	6.9	7.3
Stock (at end of year)	23,890	–	–	–

Source: BERR - vat registrations/deregistrations by industry

Note: % is a proportion of stock (at end of year)





How Moore Thompson can help your business to grow

Moore Thompson is proud of its reputation as a business advisor to companies throughout the region. We deliver an accurate, reliable and efficient service, focusing on prompt turnaround and value-for-money fees. Everything is discussed beforehand so there will be no nasty surprises.

Our firm wants to see more businesses and self-employed people succeed in their chosen field. Each of our methods has been tried and tested – and most importantly has been proven to boost small businesses.

What makes us different?

- ◆ No surprises, just an accurate and reliable service
- ◆ A bespoke service to meet your needs and budget
- ◆ Competitive and affordable prices
- ◆ Reputable and trusted professionals
- ◆ Fast turnaround with expected dates of completion
- ◆ Accessible team with one main contact
- ◆ Vastly experienced accountants and tax advisers for small businesses
- ◆ Peace of mind!

We are ably supported by other specialists should the need arise for advice on all aspects of business.

For more information please visit www.moorethompson.co.uk or call our offices.

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